

ANANTHA DIVAKARUNI

Department of Economics
University of Bergen,
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CURRENT POSITION

University of Bergen Bergen, Norway
Associate Professor (tenure-track), Department of Economics 2024 – Present

PAST EXPERIENCE

University of Bergen Bergen, Norway
Post-doctoral Researcher 2019–23

Saïd Business School, University of Oxford Oxford, United Kingdom
Barclays Fellow in Entrepreneurial Finance 2017–19

EDUCATION

Ghent University Ghent, Belgium
Ph.D. in Applied Economics 2012–17
Dissertation: The Sources and Consequences of Collaboration in Private Equity Investments
Visiting Scholar (2015–16), Schulich School of Business, York University, Toronto, Canada

Vlerick Business School Ghent, Belgium
M.S., *Magna Cum Laude*, Finance 2011–12

Jawaharlal Nehru Technological University Hyderabad, India
B.Tech., *First Class with Distinction*, Computer Science 2003–07

RESEARCH INTERESTS

FinTech, Corporate Finance, Entrepreneurial Finance, AI, and Industrial Organization

PUBLICATIONS

[Uncovering Retail Trading in Bitcoin: The Impact of COVID-19 Stimulus Checks](#)
with Peter Zimmerman (Federal Reserve Bank of Cleveland)
Management Science (2023)

[The Lightning Network: Turning Bitcoin into Money](#)
with Peter Zimmerman (Federal Reserve Bank of Cleveland)
Finance Research Letters (2022)

[Lending when Relationships are Scarce: The Role of Information Spread via Bank Networks](#)
with Yan Alperovych (EM Lyon) and Sophie Manigart (Vlerick)
Journal of Corporate Finance (2022)

WORKING PAPERS

[Capacity Disruptions and Pricing: Evidence from US Airlines](#)
with Paula Navarro (Norwegian School of Economics) *Resubmission invited at American Economic Journal: Microeconomics*

[How does Mandatory Disclosure affect Firm Growth? Evidence from Firms that Lose their JOBS Exemptions](#)
with Howard Jones (Oxford) and Kazbi Soonawalla (Oxford) *R&R at Journal of Corporate Finance*

[Market Reaction to Gendered Speech Patterns](#)

with Alan Morrison (Oxford), Laura Fritsch (Oxford), and Howard Jones (Oxford) *Under Review*

[Equity Analysts Downgrade Stock Recommendations When Female CEOs Use Uptalk](#)

with Aharon Cohen Mohliver (London Business School) and Laura Fritsch (Oxford) *Under Review*

[FinTech Lending under Austerity](#)

with François Le Grand (EM Lyon) and Yan Alperovych (EM Lyon)

WORKS IN PROGRESS

Pre-Bookbuilding IPOs

with Howard Jones (Oxford) and Emmanuel Pezier (Oxford)

AI-qualizing Science

with Ludovic Phalippou (Oxford) and Francois Bares (Oxford)

De-crypting Liquidity

with Peter Zimmerman (Federal Reserve Bank of Cleveland)

Informative Bids from Textual Analysis

with Hans Hvide (University of Bergen) and Steve Tadelis (University of California Berkeley)

How Do Investors Use Alternative Data? Evidence from Insider Trades around Corporate Jet Flights

with Howard Jones (Oxford) and Christian Rauch (American University Sharjah)

CASE STUDIES

The Alfacam Group: Impulsive growth and financial distress

with Sophie Manigart and Jonas Standaert (2015) *ECCH Case Study 115-067-1*

The Facebook IPO hype: A rude social awakening

with Wouter De Maeseneire (2012) *ECCH Case Study 112-052-1*

BOOK CHAPTERS

Collaboration decisions in private equity investments.

In: Mike Wright, Kevin Amess, Nick Bacon, and Donald Siegel (Ed.), *The Routledge Companion to Management Buyouts*, 2018.

HONORS & AWARDS

Saïd Business School, University of Oxford

Barclays Career Development Fellowship

2017–19

Faculty Research Grant

2018

Vlerick Business School, Ghent University

Academic Research Fund, Government of Belgium

2014–17

Belgian Science Policy Foundation

2012–14

Vlerick Business School, Ghent University

Vlerick AIESEC scholarship (full tuition fee waiver for master’s program)

2011–12

TEACHING EXPERIENCE

University of Bergen

[ECON261: Finance & Investments](#)

2024–Present

[ECON264: Financial Technology](#)

2020–Present

Saïd Business School, University of Oxford

Financial Analysis (undergraduate)

2018/19

Entrepreneurial Finance (MBA)

2018/19

Vlerick Business School

Financial Mathematics (graduate)

2013–15

Visual Basic for Applications in Excel (graduate)

2015

PROFESSIONAL EXPERIENCE

Eurofit Mgmt. (JV of Michelin & Continental Tires)

Zaventem, Belgium

Intern, Project Finance

Spring 2012

Tata Consultancy Services

Hyderabad, India

Systems Engineer

2011

Maersk Broker K/S (Shipping)

Copenhagen, Denmark

IT Consultant

2008–10

Langtved Data A/S (Healthcare)

Odense, Denmark

IT Consultant

2007–08

ADDITIONAL QUALIFICATIONS

Global Association of Risk Professionals

FRM Level 1

Chartered Financial Analyst (CFA) Institute

CFA Level 2

Vivekananda Institute of Foreign Languages

Hyderabad, India

Level 3, German

Dansk Sprogskolen

Denmark

Level 3, Danish

2007–09

PERSONAL

Citizenship: Indian

Languages

English, Hindi, Tamil, Telugu, German (intermediate), Danish (basic), French (basic)

Interests

Travel (100+ countries), photography, programming